

Current Trends in Banking

2018-2019

Kavita Yadav

Assistant Professor, Department of Commerce, Govt. PG College, Narnaul

Received: January 14, 2019

Accepted: February 27, 2019

ABSTRACT: Finance and banking are the lifeblood of any business. Financial sector has been undergoing a drastic change and banking sector is a part of it. Banking sector has a well developed system of accounting with classified banks. The process of banking was stated in decade of the 18th century. The first bank were The bank of Hindustan and then the most of the banks were originated. In 1969 and 1980 the banks were nationalized due to poor workings of previous banks because there is a need of change in the banking industry. After that, banks came out with some innovations and new type of services to cater to the emerging needs of their customers. Technology has played a great role in responding to the growing needs of Indian economy. To improve their performance, banks have made a heavy investment in IT sector. This paper is basically focused on recent trends which are taking place in banking industry.

Key Words: : Banking sector, IT, Finance, Innovation

Introduction

The core of banking does not merely lies in the acceptance of deposits & granting of loans to the needy persons. This was an traditional function of banking. Nowadays it is not limited to only deposit and lending but enhanced to more sophisticated services. Current banking system constitutes a new innovative system with new technological system. Information technology in banking sector means the use of revolutionary information and communication technologies together with computers to enable banks to provide better services to its customer in a secure, credible and affordable manner. Commercial banks besides providing customer services play a significant role in the economic development of a country. Commercial banks helps in removing the problem like acute shortage of capital, depressed industrial development, bad means of transport and communication.

The developing countries depends a lot on their banking system for their economic development. Bankers helps in performing their day to day activities and also in other remote services e.g. foreign exchange. The banking sector in India is different from other countries due to country's unique geographic, social and other economic characteristics. Our banking sector has concerned about every people of our population i.e. of urban, rural and other backward areas. Banking sector covers a significant position of our economy. India has followed the path of growth led export rather than exports led growth of other asian economies, with focus on self reliance through import substitution and these features are showed in the diversity of our banking sector.

The Indian Banking Sector

The history of banking can be divided into three main phases:-

Phase I (1786-1969) :- Initial phase of banking in India when small banks were setup

Phase II (1969-1991) :- Nationalisation, regularization and growth

Phase III (1991 onwards) :- liberalization and its aftermath

With the change in phase III, banking sector has come out with a greater reach, maturity in supply and with banks having clean, strong, transparent, true and fair balance sheet and with the technological advancements.

Objectives of the study

- To study the recent trends in banking sector
- To figure out the technological developments in Indian Banking Field
- To examine the emerging trends in banking technology

Research Methodology

The study is based on secondary data. The data is collected from banking books, magazines, research paper, annual reports of RBI, internet.

Women Entrepreneurship

Kavita Yadav

Assistant Professor, Department Of Commerce, Govt. PG college, Narnaul

2018-2019

Received: January 25, 2019

Accepted: March 05, 2019

ABSTRACT: Women entrepreneurs are catalytic in job creation, innovation and contributes a lot to GNP of the country. The business which are headed by the women's are known as women entrepreneurs. In today's scenario, women's are emerging as human resource in an efficient way. In some countries like US most of the women's can be seen in the entrepreneurship. The women's social skills and psychological characteristics are most demanded in the industry. The women's have started from the small business but now it can be seen that women's have occupied a major area of the society. Women entrepreneurship have witnessed a fast growth over the past 30 years. This paper generally focused on how women's have started their business and a study on problem faced by them. Women entrepreneurship is synonymous to women empowerment.

Key Words: Women, Entrepreneurship, innovation, business

Introduction

Women entrepreneurship may be defined as the business which is carried out by women's. The Government of India has defined women entrepreneurship based on women participation in equity and employment of a firm. The women's who think of a business, initiate it, organize it and run it are properly the women entrepreneur.

Earlier the women's have started business work for their survival in lack of their spouse but nowadays scenario has changed. Women's have started doing this work in a professional way. Small business, self finance groups have started by women but now women's have cover a most significant growth area. female entrepreneur can be seen everywhere in the startup environment of India. Women's too are seen leaving their high profile jobs as well as some getting out of the four walls of their houses and joining the pool of entrepreneurship in India. Rural women's have always been working in the field and farm from Earlier times. They were doing this work because the field and farm work was their life and they were also helping their husbands in cottage industries. Changing responsibilities have changed the scenario. "when women move forward, the family moves, the village moves and the nation moves" as said by Nehru are accepted everywhere without any doubt by many today. With the spread of education and technology women's have shifted their work place from their house premises to non traditional and techno savvy activities. This seems to be one of the best ways towards self sufficiency and poverty alleviation for women and also provides employment opportunities to others.

Objectives of the study

- To emphasize on problems and prospects of women entrepreneurs
- To provide a review on women's and entrepreneurship
- To provide suggestions to policymakers, researchers and further academicians
- To examine the problems faced by women entrepreneurs

Research Methodology

The study is totally based on secondary data. The data is collected from research papers, journal and articles.